### DCM SHRIRAM LIMITED

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# STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023

	(Rs. in Crores)  Quarter Ended  Year Ended							
PARTICULARS								
PARTICULARS	31.03.2023 Audited*	31.12.2022 Unaudited	31.03.2022 Audited*	31.03.2023 Audited	31.03.2022 Audited			
Revenue from operations	Audited	Unaudited	Auditeu	Audited	Audited			
Sale of products	2,830.82	3,354.97	2,855.62	12,011.86	9,795.03			
Other operating revenue	17.83	28.68	17.65	67.65	54.38			
Total revenue from operations	2,848.65	3,383.65	2,873.27	12,079.51	9.849.41			
·		,	, i	· · · · · · · · · · · · · · · · · · ·	- ,			
Other Income Total Income	25.79 <b>2,874.44</b>	33.41 <b>3,417.06</b>	28.37 <b>2,901.64</b>	119.68 <b>12,199.19</b>	91.90 <b>9,941.31</b>			
	2,074.44	3,417.00	2,501.04	12, 199. 19	9,941.31			
Expenses (a) Cost of materials consumed	1.784.61	1 454 10	1 672 60	4,784.12	3.956.18			
\	, , , , ,	1,454.18	1,673.69		- /			
(b) Purchases of stock-in-trade	117.73	301.83	120.86	890.00	856.52			
(c) Changes in inventories of finished goods,	/		, ,		/			
stock-in-trade and work-in-progress	(669.62)	(148.54)	(589.17)	-	(376.89)			
(d) Excise duty on sale of goods	128.62	147.83	77.46	532.53	221.98			
(e) Employee benefits expense	230.91	225.23	196.68	890.64	783.29			
(f) Finance costs	11.90	12.76	17.45	52.81	85.37			
(g) Depreciation and amortisation expense	70.88	65.63	60.82	260.16	237.95			
(h) Power and fuel	558.56	511.92	456.12	2,093.98	1,536.74			
(i) Other expenses	351.62	336.96	303.06	1,281.82	1,075.19			
Total expenses	2,585.21	2,907.80	2,316.97	10,786.06	8,376.33			
Profit before tax	289.23	509.26	584.67	1,413.13	1,564.98			
Tax expense								
- Current tax	45.22	90.74	104.65	236.41	277.18			
- Deferred tax (Including MAT credit utilisation)	60.75	84.45	81.86	258.75	224.70			
- Tax adjustments related to income from subsidiary	-	-	-	18.56	-			
(refer note 4)								
Tax adjustments related to earlier year :								
- Current tax	2.17	-	(1.22)	2.17	(1.22)			
- Deferred tax	(5.58)	(8.02)	(1.81)	(13.60)	(1.81)			
Profit after tax	186.67	342.09	401.19	910.84	1,066.13			
Share of profit of joint venture	-	-	-	-	1.22			
Net profit after share of profit/(loss) of joint venture	186.67	342.09	401.19	910.84	1,067.35			
Other Comprehensive income (including joint venture)					,			
A (i) items that will not be reclassified to profit or loss	1.22	0.12	5.25	0.87	1.01			
(ii) income tax relating to items that will not be reclassified to								
profit or loss	(0.43)	0.09	(1.88)	(0.15)	(0.31)			
	`		`	`	, ,			
B (i) items that may be reclassified to profit or loss	5.56	22.05	(6.72)	18.63	(15.71)			
(ii) income tax relating to items that may be reclassified to profit			` ']		, ,			
or loss	(1.59)	(6.51)	1.98	(6.60)	4.81			
				·				
Total Comprehensive income (after tax)	191.43	357.84	399.82	923.59	1,057.15			
Profit before interest, depreciation and tax item (EBIDTA)	372.01	587.65	662.94	1,726.10	1,888.30			
Basic/Diluted - EPS (Rs. per equity share)	11.97	21.94	25.73	58.41	68.45			

<sup>\*</sup> Refer note 8

## Segment wise Revenue, Results, Assets and Liabilities

(Rs. in Crores)

	(Rs. in Crore							
		Quarter Ended Year Ended						
	PARTICULARS	31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022		
		Audited #	Unaudited	Audited #	Audited	Audited		
A.	Segment Revenue							
	Chloro-Vinyl	917.78	960.11	1,161.62	3,953.70	3,616.46		
	Sugar	1,067.84	875.69	832.29	3,526.46	2,695.63		
	Shriram Farm Solutions	66.21	511.51	112.02	1,033.52	948.86		
	Bioseed	83.56	106.59	60.71	483.10	405.98		
	Fertiliser	428.49	652.21	446.73	1,987.44	1,327.00		
	Fenesta Building Systems*	172.52	178.81	153.28	695.51	528.56		
	Others	138.63	131.46	144.18	524.77	439.12		
	Total	2,875.03	3,416.38	2,910.83	12,204.50	9,961.61		
	Less: Inter segment revenue	26.38	32.73	37.56	124.99	112.20		
	Total Revenue from operations	2,848.65	3,383.65	2,873.27	12,079.51	9,849.41		
В.	Segment Results			,				
	Profit/(loss) (before unallocated expenditure, finance cost and tax)							
	Chloro-Vinyl	146.96	209.51	465.41	983.35	1,266.63		
	Sugar	188.74	81.06	173.26	237.03	322.71		
	Shriram Farm Solutions	(11.82)	141.97	1.04	183.59	134.64		
	Bioseed	(26.74)	2.58	(51.69)	(8.98)	(76.26)		
	Fertiliser	25.36	89.39	16.94	129.35	76.47		
	Fenesta Building Systems*	28.29	34.47	27.93	121.34	68.71		
	Others	(8.29)	(2.22)	(3.28)	(38.57)	(14.16)		
	Others	(0.29)	(2.22)	(3.20)	(30.37)	(14.10)		
	Total	342.50	556.76	629.61	1,607.11	1,778.74		
	Less:				/			
	i) Finance costs	11.90	12.76	17.45	52.81	85.37		
	ii) Other unallocable expenditure	44.07	04.74	07.40	444.47	100.00		
ᆫ	net off unallocated income	41.37	34.74	27.49	141.17	128.39		
	Profit before tax	289.23	509.26	584.67	1,413.13	1,564.98		
C.	Segment Assets							
	Chloro-Vinyl	3,796.70	3,404.79	2,401.24	3,796.70	2,401.24		
	Sugar	3,909.36	3,058.82	3,465.59	3,909.36	3,465.59		
	Shriram Farm Solutions	233.38	273.70	184.38	233.38	184.38		
	Bioseed	600.91	553.42	579.32	600.91	579.32		
1	Fertiliser	532.48	713.78	711.02	532.48	711.02		
	Fenesta Building Systems*	301.69	293.21	233.88	301.69	233.88		
	Others	190.04	208.86	200.72	190.04	200.72		
	Unallocated	1,157.29	1,731.68	1,594.74	1,157.29	1,594.74		
	Total Sagment Lightlities	10,721.85	10,238.26	9,370.89	10,721.85	9,370.89		
D.	Segment Liabilities	674.74	674.62	400 44	674.74	490 44		
	Chloro-Vinyl	674.74	674.63	489.11	674.74	489.11		
1	Sugar Shriram Farm Solutions	555.67 182.81	424.16 180.54	511.38 169.28	555.67 182.81	511.38 169.28		
1	Bioseed	195.88	189.54 122.64	187.62	195.88			
						187.62		
	Fertiliser	223.66	265.36	232.75	223.66	232.75		
1	Fenesta Building Systems* Others	309.27	292.44 91.55	277.17	309.27 92.32	277.17		
		92.32		91.03		91.03		
	Unallocated	2,293.75	2,090.91	1,910.75	2,293.75	1,910.75		
	Total	4,528.10	4,151.23	3,869.09	4,528.10	3,869.09		

<sup>\*</sup> Upto December 31, 2022, Fenesta building system was disclosed as part of 'Others' segment. # Refer note 8

#### STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Crores)

ASSETS  Non-current assets   Property plant and equipment (includes Right-of-use assets)   4,011 67   3,310.00     Consentant progress   1,818 24   3,410.00     Consentant progress   1,818 1,51     Consentan			(Rs. in Crores)
Audited   Audi	PARTICULARS	As at	As at
Non-current sasets		31.03.2023	31.03.2022
Non-current assets		Audited	Audited
a) Property, plant and equipment (includes Right-of-use assets) b) Capital work -in- progress b) Capital work -in- progress c) (investment property c)	ASSETS		
1,0   2,0   2,0   2,0   2,0   3,0	Non-current assets		
1,0   2,0   2,0   2,0   2,0   3,0	(-) Proportion along and a surface and (in cloud - Pinkland and a surface and (in cloud - Pinkland and a surface and a surface and (in cloud - Pinkland and a surface and	4.044.04	2 245 00
			,
29 Coordwill   81.15   81.15   81.15   81.15   81.15   9.10   11.84   9.25   9.25		1 '	
11.65   11.5			
1) Intanglible assets under development   11.84   9.24     0) Financial assets   12.16   3.30     10) Lorestments   12.16   3.30     10) Lorestments   2.887   2.530     10) Lorent assets   43.13   34.15     1.861   1.861   1.861   1.861     1.90 Lorent assets   199.61   2.2686     1.90 Lorent assets   199.61   2.2686     1.90 Lorent assets   199.61   2.2686     1.90 Lorent assets   2.376.47   2.305.44     2.30 Lorent assets   2.376.47   2.376.47     2.30 Lorent ass			
(ii) Loans assets (not) (note financial assets) (not)		11.84	9.24
(iii) Other financial assets (het) (1.0 then financial assets (het	to.		
(iii) Other financial assets (het) 1.86 1.61 (1.90 ten) con-current assets (het) 1.99 (1.90 ten) con-current assets (het) 1.99 (1.90 ten) con-current assets (het) 1.90 ten) con-current het) 1.90 ten) con-current het) 1.90 ten) c			
1,0 befored tax assets (net)   1,86   1,51   1,265			
199.61   226.56   100	(iii) Other financial assets	43.13	34.15
Course   C	(h) Deferred tax assets (net)	1.86	1.61
Current assets   Capacity   Cap	(i) Other non-current assets	199.61	226.58
	Total- Non-current assets	6,012.89	4,193.46
	Current accate		
15  Financial assets		2 376 47	2 305 0/
10   17   17   17   17   17   17   17		2,370.47	2,303.94
(ii) Cash and cash equivalents (59.15 99.170 (10.10 ash allablances other than cash and cash equivalents (52.3,44 675.15 (10.10 dash cash allablances callable bank deposits Rs 454.00 crores; March 31, 2022 Rs 572.90 crores) (70.10 crores; March 31, 2022 Rs 572.90 crores) (8.14 4.43 (70.10 crores; March 31, 2022 Rs 572.90 crores) (8.14 4.43 (70.10 crore) (70.10 cro		060 01	006.75
(iii) Bank balances other than cash and cash equivalents (includes callable bank deposits Rs 454.00 crores; March 31, 2022 Rs 572.90 crores)  (iv) Cher financial assets (2v) (2v) Cher current assets (2v) (2v) Cher Charles			
(includes callable bank deposits Rs 454.00 crores; March 31, 2022 Rs 572.90 crores) (iv) Loans (iv) Colorent tax assets (net) (iv) Other financial assets (iv) Other financial assets (iv) Other financial assets (iv) Other cried tax assets (net) (iv) Other financial assets (iv) Other cried tax assets (iv) Other financial assets (iv) Other financial assets (iv) Other financial assets (iv) Other financial tabilities (iv) Other financial liabilities (iv) Other financial liabilities (iv) Other financial liabilities (iv) Other financial liabilities (iv) Other cried tax liabilities (iv) Other cried tax liabilities (iv) Other financial liabili			
(iv) Coars (v) Other financial assets (net) (v) Other current assets (net) (v) Other financial liabilities (net) (v) Other financial liabilities (net) (v) Other financial liabilities (v) Other non-current liabilities (v) Othe	·	523.84	6/5.1/
(v) Other financial assets (ort) 112.41 14137 (d) Other current assets (net) 112.41 14137 (d) Other current assets 112.41 14137 (d) Other Carrent assets 112.41 (d) Other Carrent 112.41 (d) Other Carrent 112.41 (d) Other Carrent 112.41 (d) Other			4.40
112.41			
Assets classified as held for sale  23.32 42.79  FOTAL - ASSETS  10,721.85 9,370.89  EQUITY AND LIABILITIES  EQUITY  a) Equity Share capital b) Other Equity			
COTAL - ASSETS   10,721.85   9,370.89	Total Current assets	4,685.64	5,134.64
COUNTY   AND LIABILITIES	Assets classified as held for sale	23.32	42.79
COUNTY   AND LIABILITIES	TOTAL - ASSETS	10 721 85	9 370 89
EQUITY   (a)   Equity   Share capital   (b)   Cher Equity   (c)		10,1200	0,010.00
a) Equity Share capital   31.35   31.35   5.162.40   5.470.45	EQUIT AND LIABILITIES		
	EQUITY		
Common   C	(a) Equity Share capital	31.35	31.35
Liab	(b) Other Equity	6,162.40	5,470.45
Non-current liabilities	Total Equity	6,193.75	5,501.80
Non-current liabilities	LIADUTEO		
(a) Financial Liabilities (i) Borrowings (ii) Lease liabilities (iii) Cher financial liabilities (iii) Other financial liabilities (b) Provisions (c) Deferred tax liabilities (net) (d) Other non-current liabilities (a) 6.33 (b) 6.33 (c) 2.24.04 (d) Other non-current liabilities (e) Current liabilities (a) Financial Liabilities (b) Borrowings (c) Borrowings (c) Defered tax liabilities (d) Borrowings (e) Lease liabilities (ii) Borrowings (iii) Lease liabilities (iii) Trade payables (iv) Other financial liabilities (b) Other current liabilities (c) Provisions (d) Current tax liabilities (e) Provisions (f) Current tax liabilities (net) (f) Current tax liabilities (net) (g) Provisions (h) Current liabilities (h) J.53 (h) J.73 (h) J.73 (h) J.74 (h) J.73 (h) J.73 (h) J.73 (h) J.73 (h) J.73 (h) J.73 (h) J.74 (h) J.75 (h)			
(i) Borrowings       1,153.74       951.34         (ii) Lease liabilities       61.19       55.80         (b) Provisions       266.31       256.06         (c) Deferred tax liabilities (net)       474.55       222.40         (d) Other non-current liabilities       6.33       4.53         Total- Non-current liabilities       1,962.15       1,490.18         Current liabilities       (i) Borrowings       479.24       557.50         (ii) Lease liabilities       13.00       12.63         (iii) Trade payables       13.00       12.63         - total outstanding dues of micro enterprises and small enterprises       42.10       37.14         - total outstanding dues of creditors other than micro enterprises and small enterprises       968.64       923.17         (iv) Other financial liabilities       568.72       544.01         (b) Other current liabilities       568.72       544.01         (c) Provisions       61.50       56.11         (d) Current tax liabilities (net)       1.59       1.73         Total Current liabilities       2,549.62       2,359.75         Liabilities associated with assets classified as held for sale       4,528.10       3,869.09			
(ii) Lease liabilities       61.19       55.80         (iii) Other financial liabilities       0.03       0.05         (c) Deferred tax liabilities (net)       474.55       222.40         (d) Other non-current liabilities       6.33       4.53         Total- Non-current liabilities       1,962.15       1,490.18         Current liabilities       479.24       557.50         (a) Financial Liabilities       13.00       12.63         (ii) Lease liabilities       13.00       12.63         (iii) Trade payables       479.24       557.50         - total outstanding dues of micro enterprises and small enterprises       42.10       37.14         - total outstanding dues of creditors other than micro enterprises and small enterprises       968.64       923.17         (iv) Other financial liabilities       568.72       544.01         (b) Other current liabilities       568.72       544.01         (c) Provisions       61.50       56.11         (d) Current tax liabilities (net)       1.59       1.73         Total Current liabilities       2,549.62       2,359.75         Liabilities associated with assets classified as held for sale       4,528.10       3,869.09			
(iii) Other financial liabilities       0.03       0.05         (b) Provisions       266.31       256.06         (c) Deferred tax liabilities (net)       474.55       222.40         (d) Other non-current liabilities       6.33       4.53         Total- Non-current liabilities       1,962.15       1,490.18         Current liabilities       1,962.15       1,490.18         Current liabilities       479.24       557.50         (ii) Borrowings       479.24       557.50         (iii) Trade payables       13.00       12.63         - total outstanding dues of micro enterprises and small enterprises       42.10       37.14         - total outstanding dues of creditors other than micro enterprises and small enterprises       968.64       923.17         (iv) Other financial liabilities       568.72       544.01         (b) Other current liabilities       568.72       544.01         (c) Provisions       61.50       56.11         (d) Current tax liabilities (net)       1.59       1.73         Total Current liabilities       2,549.62       2,359.75         Liabilities associated with assets classified as held for sale       4,528.10       3,869.09			
(b) Provisions       266.31       256.06         (c) Deferred tax liabilities (net)       474.55       222.40         (d) Other non-current liabilities       6.33       4.53         Total- Non-current liabilities       1,962.15       1,490.18         Current liabilities       (a) Financial Liabilities       479.24       557.50         (i) Borrowings       479.24       557.50       (ii) Trade payables       13.00       12.63         (iii) Trade payables       42.10       37.14       37.1			
Co   Deferred tax   liabilities (net)   474.55   222.40   6.33   4.53   1.50			
Current liabilities   6.33   4.53   1,962.15   1,490.18     1,962.15			
Total-Non-current liabilities			
Current liabilities (a) Financial Liabilities (i) Borrowings (ii) Lease liabilities (iii) Trade payables  - total outstanding dues of micro enterprises and small enterprises - total outstanding dues of creditors other than micro enterprises and small enterprises (iv) Other financial liabilities (b) Other current liabilities (c) Provisions (d) Current tax liabilities (net)  Total Current liabilities  Liabilities associated with assets classified as held for sale  Total- Liabilities  (a) Financial Liabilities (1300 479.24 557.50 (1200 37.14 (			
(a) Financial Liabilities (i) Borrowings (ii) Lease liabilities (iii) Trade payables  - total outstanding dues of micro enterprises and small enterprises - total outstanding dues of creditors other than micro enterprises and small enterprises (iv) Other financial liabilities (iv) Other current liabilities (b) Other current liabilities (c) Provisions (d) Current tax liabilities (net) (d) Current liabilities (e) Provisions (d) Current liabilities (d) Current liabilities (e) Provisions (for a liabilities) (h) Other current liabilities (h) Othe	Total- Non-current liabilities	1,962.15	1,490.18
(a) Financial Liabilities (i) Borrowings (ii) Lease liabilities (iii) Trade payables  - total outstanding dues of micro enterprises and small enterprises - total outstanding dues of creditors other than micro enterprises and small enterprises (iv) Other financial liabilities (iv) Other current liabilities (b) Other current liabilities (c) Provisions (d) Current tax liabilities (net) (d) Current liabilities (e) Provisions (d) Current liabilities (d) Current liabilities (e) Provisions (for a liabilities) (h) Other current liabilities (h) Othe	Current liabilities		
(i) Borrowings       479.24       557.50         (ii) Lease liabilities       13.00       12.63         (iii) Trade payables       42.10       37.14         - total outstanding dues of micro enterprises and small enterprises       42.10       37.14         - total outstanding dues of creditors other than micro enterprises and small enterprises       968.64       923.17         (iv) Other financial liabilities       414.83       227.46         (b) Other current liabilities       568.72       544.01         (c) Provisions       61.50       56.11         (d) Current tax liabilities (net)       1.59       1.73         Total Current liabilities       2,549.62       2,359.75         Liabilities associated with assets classified as held for sale       16.33       19.16         Total- Liabilities       4,528.10       3,869.09			
(ii) Lease liabilities       13.00       12.63         (iii) Trade payables       42.10       37.14         - total outstanding dues of micro enterprises and small enterprises       968.64       923.17         (iv) Other financial liabilities       414.83       227.46         (b) Other current liabilities       568.72       544.01         (c) Provisions       61.50       56.11         (d) Current tax liabilities (net)       1.59       1.73         Total Current liabilities       2,549.62       2,359.75         Liabilities associated with assets classified as held for sale       16.33       19.16         Total- Liabilities       4,528.10       3,869.09	· /	479 24	557 50
(iii) Trade payables       42.10       37.14         - total outstanding dues of micro enterprises and small enterprises       42.10       37.14         - total outstanding dues of creditors other than micro enterprises and small enterprises       968.64       923.17         (iv) Other financial liabilities       414.83       227.46         (b) Other current liabilities       568.72       544.01         (c) Provisions       61.50       56.11         (d) Current tax liabilities (net)       1.59       1.73         Total Current liabilities       2,549.62       2,359.75         Liabilities associated with assets classified as held for sale       16.33       19.16         Total- Liabilities       4,528.10       3,869.09			
- total outstanding dues of micro enterprises and small enterprises - total outstanding dues of creditors other than micro enterprises and small enterprises (iv) Other financial liabilities (iv) Other current liabilities (b) Other current liabilities (c) Provisions (d) Current tax liabilities (net)  Total Current liabilities  Liabilities associated with assets classified as held for sale  16.33  19.16  Total- Liabilities  42.10 37.14 49.23 59.86.64 923.17 568.72 544.01 61.50 56.11 1.59 1.73 7.74 7.75 7.75 7.75 7.75 7.75 7.75 7.75		10.00	12.00
- total outstanding dues of creditors other than micro enterprises and small enterprises 968.64 923.17 (iv) Other financial liabilities 414.83 227.46 (b) Other current liabilities 568.72 544.01 (c) Provisions 61.50 56.11 (d) Current tax liabilities (net) 1.59 1.73 Total Current liabilities associated with assets classified as held for sale 16.33 19.16 Total-Liabilities 4,528.10 3,869.09		42 10	37 14
(iv) Other financial liabilities       414.83       227.46         (b) Other current liabilities       568.72       544.01         (c) Provisions       61.50       56.11         (d) Current tax liabilities (net)       1.59       1.73         Total Current liabilities       2,549.62       2,359.75         Liabilities associated with assets classified as held for sale       16.33       19.16         Total- Liabilities       4,528.10       3,869.09			
(b) Other current liabilities       568.72       544.01         (c) Provisions       61.50       56.11         (d) Current tax liabilities (net)       1.59       1.73         Total Current liabilities       2,549.62       2,359.75         Liabilities associated with assets classified as held for sale       16.33       19.16         Total- Liabilities       4,528.10       3,869.09			227.46
Co   Provisions   61.50   56.11			
1.59   1.73   1.73   1.74   1.59   1.73			
Total Current liabilities 2,549.62 2,359.75 Liabilities associated with assets classified as held for sale 16.33 19.16 Total- Liabilities 4,528.10 3,869.09			
Liabilities associated with assets classified as held for sale 16.33 19.16  Total- Liabilities 4,528.10 3,869.09	Total Current liabilities		2,359.75
Total- Liabilities 4,528.10 3,869.09			•
	Liabilities associated with assets classified as held for sale	16.33	19.16
	Total- Liabilities	4 528 10	3 860 00
TOTAL- EQUITY AND LIABILITIES 10,721.85 9,370.89	TOTAL - ELABINIUGO	4,520.10	3,003.09
	TOTAL- EQUITY AND LIABILITIES	10,721.85	9,370.89

#### STATEMENT OF CASH FLOWS

(Rs. in Crores)

A. Cash flow from operating activities Net profit affer tax Adjustments for: Income tax opporares ecognized in profit or loss opporares ecognized in profit or loss opporares economic ecognized in profit or loss opporares economic econ	(Rs. in Cro					
A Cash flow from operating activities Not profit affect tax Adjustments for : Income tax expones recognized in profit or loss Depreciation and amerization exponess Depreciation and amerization exponess Net gain on financial assess and injust investments Net gain of the financial assess (net) Provision for credit impaired loans and advances (net) Provision for credit impaired olans and advances (net) Provision for credit impaired loans and advances (net) Provision for credit impaired loans and advances (net) Note of the financial assess (net) Note of the financial liabilities Note of the financial liabilities (net) Note of the financial liabilities (						
A Cash flow from operating activities Net profit after tax Adjustments for: Income tax expense recognized in profit or loss Depreciation and amortization expense Net gain on financial assets and liquid investments (Profit) Loss on sale of property, plant and equipment (including assets held for sale) (net) (Profit) Loss on sale of property, plant and equipment (including assets held for sale) (net) (Profit) Loss on sale of property, plant and equipment (including assets held for sale) (net) (Profit) Loss on sale of property, plant and equipment (including assets held for sale) (net) (Profit) Loss on sale of property, plant and equipment (including assets held for sale) (net) (Profit) Loss on sale of property, plant and equipment (including assets held for sale) (Profit) Loss on sale of property (including assets) (net) (Provision for credit impaired other financial assets (net) (Provision of credit impaired other financial assets (net) (Provision of credit impaired other financial assets (net) (Provision of the fin						
Net profit after tax   Adjustments for : Income lax expanse recognized in profit or loss   Income lax expanse recognized			Audited	Audited		
Net profit after tax   Adjustments for : Income lax expanse recognized in profit or loss   Income lax expanse recognized	A.	Cash flow from operating activities				
Adjustments for : Income tax expense recognized in profit or loss Depreciation and amortization expense Despeciation and amortization expense Net gain on financial assests and liquid investments (27.28) (39.28) (Profit) Loss on sale of property, plant and equipment (including assets held for sale) (net) Bad debts, advances, chief debts and deposits written off Provision for credit impaired trade receivables (net) Provision for credit impaired trade receivables (net) Provision for credit impaired trade receivables (net) Provision for credit impaired other financial assets freth Provision for credit impaired other financial assets Provision for credit impaired freth financial assets Provision for credit impaired freth financial assets Provision for credit financial assets Provision for financial activities Provision from asset		· ·	910.84	1,066.13		
Income lax expense recognized in profit or loss   502.29   498,85		·		,,,,,,,,,,		
Nel gain on financial assets and liquid investments   (27.28) (30.28)		,	502.29	498.85		
(Profit) / Loss on sale of property, plant and equipment (including assets held for sale) (net)   (11.99)   (3.43)   (3.55)		Depreciation and amortization expense	260.16	237.95		
Bad debts, advances, other debts and deposits witten off   Provision for credit impaired trade recelvables (net)   0.60   7.78     Provision for credit impaired trade recelvables (net)   2.56   0.15     Provision for credit impaired other financial assets (net)   - 0.10     (Reversal) for impairment in value of assets (including assets held for sale)   (0.21)   (4.06)     Finance cost   52.81   85.37     Dividend and Interest Income   (52.47)   (35.72)     Operating profit before working capital changes   1,537.67   1,817.41     Changes in operating assets and labilities:   1,537.67   1,817.41     Changes in operating assets and labilities:   36.90   (340.47)     (increase) in Lonas and advances   (0.39)   (8.81)     (increase) in Lonas and advances   (0.39)   (8.81)     (increase) in Other financial assets   (5.51)   (2.10.82   (increase) in Interest income   (70.53)   (495.10)     (increase) in Interest income   (70.53)   (495.10)     (increase in Provisions   (70.53)   (495.10)     (increase in Provisions   (5.26   5.71   1,074.60)   (increase in Other financial liabilities   (5.51   44.64   1,072.63   1,072.63   1,074.60)     Increase in Other financial liabilities   (5.51   44.64   1,072.63   1,		Net gain on financial assets and liquid investments	(27.26)	(30.26)		
Provision for credit impaired Irade receivables (net)   2.56			(11.99)	(8.43)		
Provision for credit impaired disent and advances (net)		,	0.34	0.55		
Provision for credit impaired other financial assets (net) (Reversal) for impairment in value of assets (including assets held for sale)   (0.21) (4.06)				7.78		
Reversal) for impairment in value of assets (including assets held for sale)   (0.21) (4.06)			2.56			
Finance cost   52.81   85.37   Coperating profit before working capital changes   (52.47)   (36.72)						
Dividend and Interest income   (52.47)   (36.72)				` '		
Operating profit before working capital changes   1,637.67   1,617.41   Changes in operating assets and liabilities: Decrease/(Increase) in Trade receivables   36.90   (340.47) (Increase) in Loans and advances   (3.51)   210.62   (Increase) in Other Innancial assets   (3.51)   210.62   (Increase) in Inventories   (70.53)   (495.10)   (Increase) in Trade payables   50.27   229.08   Increase in Provisions   16.26   5.71   Increase in Provisions   16.26   5.71   Increase in Other transcial liabilities   (6.61   44.64   16.62   1.						
Changes in operating assets and liabilities: Decrease/(Increase) in Trade receivables (Increase) in Loans and advances (Increase) in Loans and advances (Increase) in Cher financial assets (Increase) in Inventories (Increase) in Inventories (Increase) in Other current/inon-current assets (Increase) in Cash (Increase) (Increase) (Increase) in Cash (Increase) (Increas			· ,			
Decrease/(Increase) in Trade receivables (10,39) (3,434,37) (10,122,28) (10,			1,637.67	1,817.41		
(Increase) in Loans and advances         (0.39)         (8.81)           Decrease/(Increase) in Other financial assets         (5.51)         210.82           (Increase) in Inventories         (70.53)         (495.10)           (Increase) in Other current/non-current assets         (70.53)         (74.60)           Increase in Trade payables         50.27         229.08           Increase in Other financial liabilities         6.61         44.64           Increase in Other current/non-current liabilities         6.61         44.64           Increase in Other financial liabilities         26.51         111.52           Cash generated from operations         1,624.66         1,500.20           Income taxes paid (net or fedunds)         (328.33)         (275.44)           Net cash from operating activities         1,296.33         1,224.36           B. Cash flow from investing activities         (1,296.33)         1,224.36           B. Variage of property, plant and equipment         (1,797.41)         (75.15.8)           Purchase of property, plant and equipment         (1,797.41)         (75.15.8)           Purchase of property, plant and equipment and			20.00	(240.47)		
Decrease/(Increase) in Other financial assets (10.51)   210.82 (Increase) in Inventories (70.53) (495.10) (Increase) in Other current/non-current assets (73.13) (74.60) (Increase in Trade payables 60.27 229.08 (10.52) (1		,		` '		
(Increase) in Inventories (Increase) in Other current/non-current assets (Increase) in Other current/non-current assets (Increase) in Other current/non-current assets (Increase in Trade payables (Increase in Other financial liabilities (Increase in Other financial liabilities (Increase in Other financial liabilities (Increase in Other current/non-current liabilities (Increase) in Core operations (Increase) in Core operations (Increase) in Certification (Increase) (Increase) in Certification (Increase) (Increase) in Certification (Increase) (Increase) in Carlable bank deposits and current account balances with banks (Earmarked) (Increase) in Callable bank deposits (having original maturity more than 3 months) (Increase) in Callable bank deposits (having original maturity more than 3 months) (Increase) in Callable bank deposits (having original maturity more than 3 months) (Increase) in Callable bank deposits (having original maturity more than 3 months) (Increase) in Callable bank deposits (having original maturity more than 3 months) (Increase) in Callable bank deposits (having original maturity more than 3 months) (Increase) in Callable bank deposits (having original maturity more than 3 months) (Increase) in Callable bank deposits (having original maturity more than 3 months) (Increase) in Callable bank deposits (Increase) in Callable bank deposits (Increase) in Callable bank deposits) (Increase) in Callable bank deposits (Increase) in Callable bank deposits) (Increase) in Callable bank deposits (Increase) in Callable bank deposits) (Increase) in Callable bank deposits (Increase) in Callable bank deposits) (Increase) in Callable bank deposits (Increase) in Callable bank deposits) (Increase) in Callable bank deposits (Increase) in Callable bank deposits) (Increase) in Callable bank deposits (Increase) in Calla		· · ·				
(Increase) in Other current/non-current assets Increase in Tracel payables Increase in Provisions Increase in Provisions Increase in Provisions Increase in Other financial liabilities Increase in Other financial liabilities Increase in Other financial liabilities Increase in Other furent/non-current liabilities Increase in Other current/non-current liabilities Increase in Other furent/non-current liabilities Increase in Other current/non-current liabilities Increase in Other current/non-current liabilities Increase Incr		,				
Increase in Trade payables   16.28   55.77   229.08     Increase in Provisions   16.28   5.71     Increase in Other financial liabilities   6.61   44.64     Increase in Other current/non-current liabilities   1.626   1.50.12     Cash generated from operations   1.624.66   1.500.20     Income taxes paid (net of refunds)   (328.33)   (275.84)     Net cash from operating activities   1.296.33   1.224.36     B. Cash flow from investing activities   2.75.84     Purchase of property, plant and equipment   (1,797.41)   (751.58)     Purchase of other intangible assets   (6.34)   (6.73)     Purchase of other intangible assets   (6.34)   (6.73)     Purchase of property, plant and equipment   (1,797.41)   (751.58)     Purchase of equipment of the property plant and equipment   (1,797.41)   (751.58)     Proceeds from asset held for sale   (1,268.22)   (1,268.22)     Purchase of equity shares of joint venture   (2,268.22)   (2,278.22)   (2,289.22)     Purchase of equity shares of joint venture   (2,289.22)		· · ·		, ,		
Increase in Provisions   16.26   5.71     Increase in Other financial liabilities   6.61   44.64     Increase in Other current/non-current liabilities   26.51   111.52     Cash generated from operations   1,624.66   1,500.20     Income taxes paid (net of refunds)   328.33   (275.84)     Net cash from operating activities   1,296.33   1,224.36     B.   Cash flow from investing activities   275.84     Purchase of property, plant and equipment   (1,797.41)   (751.58)     Purchase of other intangible assests   (6.34)   (6.73)     Decrease / (Increase) in Bank deposits and current account balances with banks (Earmarked)   27.93   (77.32)     (Increase) in Callable bank deposits (having original maturity more than 3 months)   116.05   (126.82)     Sale of property, plant and equipment   14.66   12.16     Proceeds from asset held for sale   30.09   39.45     Interest received   54.05   27.13     Profit on sale of investments   27.26   19.65     Purchase of equity shares of joint venture   - (23.80)     Investment in equity shares   (8.68)   - (23.80)     Investment in equity shares   (8.68)   - (23.80)     Others   (9.25)   - (9.25)     Net cash used in investing activities   (1,542.64)   (887.86)     C.   Cash flow from financing activities   (3.91)     C.   Cash flow from financing activities   (3.91)     C.   Cash flow from financing activities   (3.91)     C.   Cash flow from financing activities   (3.95)   (3.65.47)     (Repayment) / Proceeds from/of short term borrowings   (3.91)     (Repayment) / Proceeds from/of short term borrowings   (3.91)     (Repayment) / Proceeds of long term borrowings   (3.95)   (3.95)     (Repayment) / Proceeds from/of short term borrowings   (3.95)   (3.95)     (Repayment) / Proceeds from/of short term borrowings   (3.95)   (3.95)     (Repayment) / Proceeds from/of short term borrowings   (3.95)   (3.95)     (Repayment) / Proceeds from/of short term borrowings   (3.95)   (3.95)     (Repayment) / Proceeds from/of short term borrowings   (3.95)   (3.95)     (Repayment) / Proceeds fro		,		` '		
Increase in Other financial liabilities		• •				
Increase in Other current/Inon-current liabilities						
Cash generated from operations   1,624.66   1,500.20   1,200.20						
Income taxes paid (net of refunds)   1,296.33   1,224.36   1,296.36   1,296						
Net cash from operating activities		·	· · · · · · · · · · · · · · · · · · ·			
Purchase of property, plant and equipment   (1,797.41)   (751.58)		, ,	` '	1,224.36		
Purchase of property, plant and equipment   (1,797.41)   (751.58)						
Purchase of other intangible assets   Ca.34   Ca.73     Decrease / (Increase) in Bank deposits and current account balances with banks (Earmarked)   27.93   (77.32)     (Increase) in Callable bank deposits (having original maturity more than 3 months)   116.05   (126.82)     Sale of property, plant and equipment   14.66   12.16     Proceeds from asset held for sale   30.09   39.45     Interest received   54.05   27.13     Profit on sale of investments   27.26   19.65     Purchase of equity shares of joint venture   (23.80)     Investment in equity shares   (8.68)   - (23.80)     Interest neceived   (8.68)   - (23.80)     Others   (8.68)   - (1.542.64)   (887.86)     C. Cash flow from financing activities   (1.542.64)   (887.86)     Proceeds of long term borrowings   431.80   239.18     (Repayment) of long term borrowings   (205.15)   (365.47)     (Repayment) / Proceeds from/of short term borrowings   (205.15)   (365.47)     (Repayment) / Proceeds from/of short term borrowings   (238.59)   (212.08)     Principal payment of lease liabilities   (14.69)   (17.56)     Interest paid on lease liabilities   (14.69)   (17.56)     Interest paid on lease liabilities   (38.04)   (81.84)     Net cash used in financing activities   (235.24)   (274.94)     Net (decrease) / increase in cash and cash equivalents   (481.55)   61.56     Cash and cash equivalents at the beginning of the year (excluding callable bank deposits)   931.70   870.14	В.					
Decrease / (Increase) in Bank deposits and current account balances with banks (Earmarked) (Increase) in Callable bank deposits (having original maturity more than 3 months) (116.05 (126.82) Sale of property, plant and equipment (12.16 Proceeds from asset held for sale (12.16 Proceeds from from from from from from from from				` '		
(Increase) in Callable bank deposits (having original maturity more than 3 months)       116.05       (126.82)         Sale of property, plant and equipment       14.66       12.16         Proceeds from asset held for sale       30.09       39.45         Interest received       54.05       27.13         Profit on sale of investments       27.26       19.65         Purchase of equity shares of joint venture       -       (23.80)         Investment in equity shares       -       -         - Associate       (8.68)       -         - Others       (0.25)       -         Net cash used in investing activities       (1,542.64)       (887.86)         C.       Cash flow from financing activities       (1,542.64)       (887.86)         Proceeds of long term borrowings       431.80       239.18         (Repayment) of long term borrowings       (205.15)       (365.47)         (Repayment) / Proceeds from/of short term borrowings       (115.00)       135.50         (Repayment) / Proceeds of loans repayable on demand from banks       (5.67)       4.95         Dividends paid       (238.59)       (212.08)         Principal payment of lease liabilities       (5.67)       (4.69)         Interest paid on lease liabilities       (5.90)       (				` /		
Sale of property, plant and equipment   14.66   12.16     Proceeds from asset held for sale   30.09   39.45     Interest received   54.05   27.13     Profit on sale of investments   27.26   19.65     Purchase of equity shares of joint venture   - (23.80)     Investment in equity shares		, , ,				
Proceeds from asset held for sale   30.09   39.45     Interest received   54.05   27.13     Profit on sale of investments   27.26   19.65     Purchase of equity shares of joint venture   - (23.80)     Investment in equity shares   - (3.80)     Investment in equity shares   - (8.68)   - (8.68)   - (9.25)     - Associate   (8.68)   - (9.25)   - (9.25)     Net cash used in investing activities   (1,542.64)   (887.86)      C. Cash flow from financing activities   (1,542.64)   (887.86)      C. Cash flow from financing activities   (1,542.64)   (887.86)      Proceeds of long term borrowings   (205.15)   (365.47)     (Repayment) of long term borrowings   (205.15)   (365.47)     (Repayment) / Proceeds from/of short term borrowings   (115.00)   163.50     (Repayment) / Proceeds/ of loans repayable on demand from banks   (5.67)   4.95     Dividends paid   (238.59)   (212.08)     Principal payment of lease liabilities   (14.69)   (17.56)     Interest paid on lease liabilities   (14.69)   (17.56)     Interest paid on lease liabilities   (5.90)   (5.62)     Finance cost paid   (82.04)   (81.84)     Net cash used in financing activities   (235.24)   (274.94)    Net (decrease) / increase in cash and cash equivalents   (481.55)   61.56    Cash and cash equivalents at the beginning of the year (excluding callable bank deposits)   931.70   870.14				, , ,		
Interest received   54.05   27.13     Profit on sale of investments   27.26   19.65     Purchase of equity shares of joint venture   - (23.80)     Investment in equity shares						
Profit on sale of investments						
Purchase of equity shares   - (23.80)						
Investment in equity shares			21.20			
- Associate - Others Net cash used in investing activities  C. Cash flow from financing activities Proceeds of long term borrowings (Repayment) of long term borrowings (Repayment) / Proceeds from/of short term borrowings (Repayment) / Proceeds of loans repayable on demand from banks (Repayment) / Proceeds/ of loans repayable on demand from banks (Repayment) / Proceeds/ of loans repayable on demand from banks (S.67) (Dividends paid Principal payment of lease liabilities (14.69) (17.56) Interest paid on lease liabilities (5.90) (5.62) Finance cost paid Net cash used in financing activities (235.24)  Net (decrease) / increase in cash and cash equivalents (A81.55) Cash and cash equivalents at the beginning of the year (excluding callable bank deposits) 931.70 870.14			_	(23.00)		
- Others Net cash used in investing activities  C. Cash flow from financing activities Proceeds of long term borrowings (Repayment) of long term borrowings (Repayment) / Proceeds from/of short term borrowings (Repayment) / Proceeds of loans repayable on demand from banks (Repayment) / Proceeds/ of loans repayable on demand from banks (S.67) (Dividends paid (Sa8.59) (Principal payment of lease liabilities (I14.69) (I17.56) (Interest paid on lease liabilities (S.90) (S.62) Finance cost paid Net cash used in financing activities (A81.84) Net (decrease) / increase in cash and cash equivalents (A81.55) Cash and cash equivalents at the beginning of the year (excluding callable bank deposits)  931.70		' '	(8 68)	_		
Net cash used in investing activities  C. Cash flow from financing activities  Proceeds of long term borrowings (Repayment) of long term borrowings (Repayment) / Proceeds from/of short term borrowings (Repayment) / Proceeds/ of loans repayable on demand from banks (Repayment) / Proceeds/ of loans repayable on demand from banks (Dividends paid Principal payment of lease liabilities (14.69) Interest paid on lease liabilities (14.69) Interest paid on lease liabilities (5.90) Interest paid Net cash used in financing activities (235.24)  Net (decrease) / increase in cash and cash equivalents (236.47) (365.47) (365.47) (49.55) (115.00) (115.00) (115.00) (115.00) (121.08) (17.56) (17.56) (17.56) (181.84) (19.04) (19.04) (19.04) (19.05) (19				]		
C. Cash flow from financing activities Proceeds of long term borrowings (Repayment) of long term borrowings (Repayment) / Proceeds from/of short term borrowings (Repayment) / Proceeds from/of short term borrowings (Repayment) / Proceeds/ of loans repayable on demand from banks (Dividends paid Principal payment of lease liabilities (14.69) Interest paid on lease liabilities (15.90) Interest paid on lease liabilities (5.90) Finance cost paid Net cash used in financing activities (238.59)  Net (decrease) / increase in cash and cash equivalents (236.24)  Net (decrease) / increase in cash and cash equivalents (236.25)  Cash and cash equivalents at the beginning of the year (excluding callable bank deposits)  931.70				(887.86)		
Proceeds of long term borrowings (Repayment) of long term borrowings (Repayment) / Proceeds from/of short term borrowings (I15.00) (5.67) (4.95) Dividends paid (238.59) (212.08) Principal payment of lease liabilities (14.69) (17.56) Interest paid on lease liabilities (5.90) (5.62) Finance cost paid (82.04) (81.84) Net cash used in financing activities (235.24) (274.94)  Net (decrease) / increase in cash and cash equivalents (481.55) 61.56  Cash and cash equivalents at the beginning of the year (excluding callable bank deposits) 931.70 870.14			, , ,	, ,		
(Repayment) of long term borrowings(205.15)(365.47)(Repayment) / Proceeds from/of short term borrowings(115.00)163.50(Repayment) / Proceeds/ of loans repayable on demand from banks(5.67)4.95Dividends paid(238.59)(212.08)Principal payment of lease liabilities(14.69)(17.56)Interest paid on lease liabilities(5.90)(5.62)Finance cost paid(82.04)(81.84)Net cash used in financing activities(235.24)(274.94)Net (decrease) / increase in cash and cash equivalents(481.55)61.56Cash and cash equivalents at the beginning of the year (excluding callable bank deposits)931.70870.14	C.					
(Repayment) / Proceeds from/of short term borrowings (Repayment) / Proceeds/ of loans repayable on demand from banks (S.67) (Dividends paid (Principal payment of lease liabilities (Interest paid on lease liabilities) (Interest paid on lease liabi						
(Repayment) / Proceeds/ of loans repayable on demand from banks  Dividends paid (238.59) (212.08) Principal payment of lease liabilities (14.69) (17.56) Interest paid on lease liabilities (5.90) (5.62) Finance cost paid (82.04) Net cash used in financing activities (235.24)  Net (decrease) / increase in cash and cash equivalents (481.55) Cash and cash equivalents at the beginning of the year (excluding callable bank deposits)  931.70  870.14			` '	' '		
Dividends paid Principal payment of lease liabilities (14.69) Interest paid on lease liabilities (5.90) Finance cost paid Net cash used in financing activities (238.59) (17.56) (17.56) (5.90) (5.62) (82.04) (81.84) (82.04) (81.84) (235.24) (274.94)  Net (decrease) / increase in cash and cash equivalents (481.55) Cash and cash equivalents at the beginning of the year (excluding callable bank deposits) 931.70 870.14						
Principal payment of lease liabilities (17.56) Interest paid on lease liabilities (5.90) (5.62) Finance cost paid (82.04) (81.84) Net cash used in financing activities (235.24) (274.94)  Net (decrease) / increase in cash and cash equivalents (481.55) 61.56  Cash and cash equivalents at the beginning of the year (excluding callable bank deposits) 931.70 870.14		, , , ,				
Interest paid on lease liabilities  Finance cost paid  Net cash used in financing activities  (5.90) (82.04) (81.84)  (81.84)  (235.24)  (274.94)  Net (decrease) / increase in cash and cash equivalents  (481.55)  Cash and cash equivalents at the beginning of the year (excluding callable bank deposits)  931.70  870.14			·	` '		
Finance cost paid Net cash used in financing activities  (82.04) (81.84) (81.84) (235.24) (274.94)  Net (decrease) / increase in cash and cash equivalents  (481.55) (281.84) (274.94)  Net (decrease) / increase in cash and cash equivalents  (481.55) (274.94)  870.14			\ /	` '		
Net cash used in financing activities  (235.24)  (274.94)  Net (decrease) / increase in cash and cash equivalents  (481.55)  Cash and cash equivalents at the beginning of the year (excluding callable bank deposits)  931.70  870.14						
Net (decrease) / increase in cash and cash equivalents  (481.55)  Cash and cash equivalents at the beginning of the year (excluding callable bank deposits)  931.70  870.14		·				
Cash and cash equivalents at the beginning of the year (excluding callable bank deposits)  931.70  870.14		•				
		·	(101.00)	01.00		
Cash and cash equivalents at the end of the period (excluding callable bank deposits) 450.15 931.70		Cash and cash equivalents at the beginning of the year (excluding callable bank deposits)	931.70	870.14		
		Cash and cash equivalents at the end of the period (excluding callable bank deposits)	450.15	931.70		

Note: Cash flow statements are prepared in accordance with 'indirect method' as per IndAS 7 - 'Statement of Cash Flows'

#### **NOTES TO CONSOLIDATED RESULTS:**

- 1. The Board of Directors has recommended a final dividend of Rs. 3.60 /- per equity share of Rs. 2/- each, aggregating to Rs. 56.14 crores. During the year, the Company paid two interim dividends of Rs. 10.40/- per equity share aggregating to Rs. 162.18 crores thereby making the total dividend of Rs. 14.00/- per share (previous year Rs. 14.70 per share) aggregating to Rs. 218.32 crores.
- 2. The standalone results are available on the Company's website www.dcmshriram.com. The particulars in respect of standalone results are as under:

(Rs. in crores)

Particulars (Standalone)	Quarter Ended			Year Ended	
	31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
Total income	2,801.59	3,351.29	2,852.55	11,986.89	9,770.44
Profit before tax	293.69	496.92	577.86	1,454.49	1,539.56
Profit after tax	191.34	335.42	397.43	961.49	1,048.75
Total Comprehensive Income	195.14	347.38	397.19	974.08	1,040.34
Profit before interest, depreciation and tax (EBIDTA)	375.59	574.15	655.01	1,763.11	1,859.16

- 3. During the quarter, the Company commissioned the projects as under:
  - the expansion of distillation capacity from 200 KLD to 320 KLD at Ajbapur sugar unit of the Company.
  - the expansion of Anhydrous Aluminum Chloride capacity from 60 TPD to 150 TPD (Including 15 TPD debottlenecking in existing unit) at Bharuch plant of the Company.
- 4. During the year, the Company received Rs. 53.78 crores interest income (Income tax impact: Rs. 18.56 crores) relating to earlier years from a subsidiary. The same has been recognised in 'Other income' in standalone financial results of the Company. The said interest income has been eliminated in Consolidated financial results. However, income tax on above is shown under 'Tax adjustments related to income from subsidiary' in these consolidated financial results.
- 5. Total revenue from operations (excluding excise duty) is as under:

(Rs. in crores)

	Quarter Ended			Year Ended	
	31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
Total revenue from operations	2,720.03	3,235.82	2,795.81	11,546.98	9,627.43

6. In October 2021, the Company aquired 1,732,500 equity shares (entire 50% stake of JV Partner) of Shriram Axiall Pvt. Ltd. (now Shriram Polytech Ltd.) from the JV Partner Axiall LLC USA, thereby making it a 100% subsidiary of the Company. Accordingly, the consolidated results include the numbers of this subsidiary from the acquisition date as under:

(Rs. in crores)

Particulars	Quarter Ended			Year Ended		
	31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022	
Total revenue from operations	47.77	47.02	54.00	194.82	91.65	
Profit after tax	1.52	1.94	1.28	3.56	2.49	

- 7. Some of the business segments are of seasonal nature and accordingly impact the results of the respective quarters.
- 8. The figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter of the financial year.
- 9. The above results were reviewed by Audit Committee and then approved by the Board of Directors in their meetings held on May 02, 2023.

For and on behalf of the Board of Directors

AJAY S. SHRIRAM Chairman & Senior Managing Director DIN: 00027137

Place: New Delhi Date: May 02, 2023